

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**01-04-2020 TO 31-03-2021**

**OF**

**JAI GANESH FOUNDATION**

**JAI GANESH EDUCATION B. ED. COLLEGE,  
SR NO. 48, MANAJINAGAR , NARHE ROAD,  
PUNE, MAHARASHTRA 411041**

**JAI GANESH FOUNDATION**  
**JAI GANESH EDUCATION B. ED. COLLEGE,**  
**Sr. NO.48, Manajinagar, Narhe Road, Pune 411041**  
**Balance Sheet as on 31st March 2021**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
JAI GANESH FOUNDATION	790036.20	790036.20
<b>Current Liabilities</b>		<b>2116948.50</b>
Provision	1735804.00	
Other Liabilities	381144.50	
<b>Total</b>	<b>2906984.70</b>	<b>2906984.70</b>
<b>Application of Funds :</b>		
<b>Fixed Assets</b>	387541.00	387541.00
<b>Current Assets</b>		734528.52
Advance	14560.00	
Sundry Debtors	608507.50	
Cash-in-hand	8500.00	
Bank Accounts	102961.02	
<b>Excess of Expenditure over Income</b>		<b>1784915.18</b>
Opening Balance	1312165.96	
Current Period	472749.22	
Less : Transferred	1784915.18 0.00	
<b>Total</b>	<b>2906984.70</b>	<b>2906984.70</b>

As per our report of even date  
For P C Patil & Associates  
Chartered Accountants

*(Signature)*  
Partner  
CA Yuvraj Bhandari

Date :- 28/09/2021

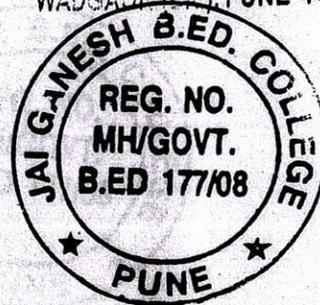
Place :- Pune

UDIN: 21130266AAAAPM4438

Jai Ganesh Education B.Ed. College,

*(Signature)*  
Principal/Director  
**SECRETARY**

JAY GANESH COLLEGE OF EDUCATION (B. ED)  
WADGADE (N), PUNE-41.



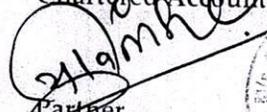
**JAI GANESH FOUNDATION**  
**JAI GANESH EDUCATION B. ED. COLLEGE,**  
 Sr. NO.48, Manajinagar, Narhe Road, Pune 411041  
**Income & Expenditure Statement**  
 1-Apr-2020 to 31-Mar-2021

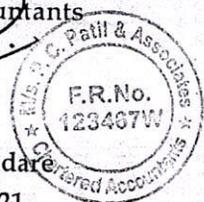
Particulars	Amount	Amount
<b>Income</b>		<b>1153542.00</b>
Fees Collected	1146600.00	
Bank Interest	3642.00	
Other Income	3300.00	
	<b>1153542.00</b>	
<b>Expenditure</b>		
Salary Expense	1334410.00	
Electricity Charges	11530.00	
Annual Function Exp	25000.00	
Bank Charges	506.22	
Internet Expenses	15000.00	
Depreciation	54369.00	
Eligibility Exp	81145.00	
Exam Expences	32640.00	
Office & Misc. Expenses	10205.00	
Labour Expenses	4000.00	
Legal Expenses	25000.00	
Travelling Expenses	32486.00	
	<b>1626291.22</b>	<b>1626291.22</b>
<b>Excess of Expenditure over Income</b>	<b>472749.22</b>	<b>472749.22</b>

As per our report of even date

For P C Patil & Associates

Chartered Accountants

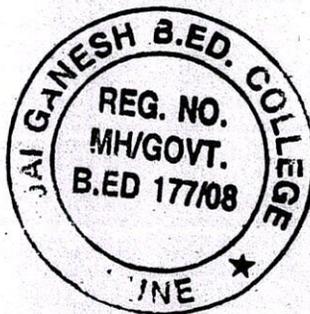
  
 Partner  
 CA Yuvraj Bhandare  
 Date :- 28/09/2021  
 Place :- Pune  
 UDIN: 21130266AAAAPM4438



Jai Ganesh Education B.Ed. College,

Principal/Director  
**SECRETARY**

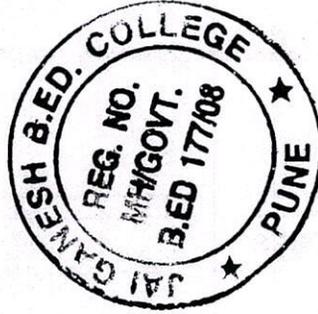
JAY GANESH COLLEGE OF EDUCATION (B. ED)  
 WADGAON (BK.), PUNE-41.



JAI GANESH EDUCATION B. ED. COLLEGE,

Schedules Of Fixed Assets.

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days						
1	Computer	40%	891.00	0.00	0.00	891.00	356.00	0.00	0.00	356.00	535.00
3	Liabrary Books	40%	14699.00	0.00	15071.00	29770.00	5880.00	0.00	3014.00	8894.00	20876.00
4	Equipment	15%	79896.00	0.00	0.00	79896.00	11984.00	0.00	0.00	11984.00	67912.00
5	Furniture	10%	331353.00	0.00	0.00	331353.00	33135.00	0.00	0.00	33135.00	298218.00
	<b>Grand Total</b>		<b>426839.00</b>	<b>0.00</b>	<b>15071.00</b>	<b>441910.00</b>	<b>51355.00</b>	<b>0.00</b>	<b>3014.00</b>	<b>54369.00</b>	<b>387541.00</b>



*[Handwritten Signature]*

**SECRETARY**

JAY GANESH COLLEGE OF EDUCATION (B. ED)  
WADSKAR (EX.), PUNE-41.



JAI GANESH EDUCATION B. ED. COLLEGE,

A. Cash In Hand

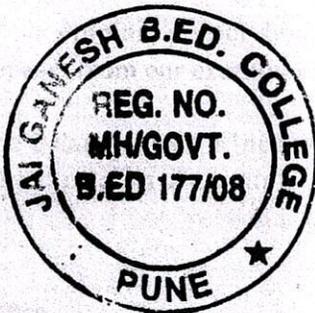
Sr. No.	Particulars	Amount
1	Cash In Hand	8500.00
	<b>Total...</b>	<b>8500.00</b>

B. Cash At Bank

Sr. No.	Particulars	Amount
1	Bank Of Maharashtra	92961.02
2	Rajarshi Shahu Sahakari Bank	10000.00
	<b>Total...</b>	<b>102961.02</b>

  
**SECRETARY**

JAY GANESH COLLEGE OF EDUCATION (B. ED)  
WADGAON (SK.), PUNE-41.



Head Office: Survey No. 148/1 + 2, Plot No 10, Swarajya Building 1<sup>st</sup> Floor, Kalamkar Park, Baner,  
Pune - 411045 Maharashtra (India). Tel: (020) 29804671  
E-mail: [pcp@pcpatil.com](mailto:pcp@pcpatil.com) Website: [www.pcpatil.com](http://www.pcpatil.com)

**Auditor's Report**

To,

The Principal/Director,  
JAI GANESH EDUCATION B. ED. COLLEGE,  
Sr. NO.48, Manajinagar, Narhe Road, Pune 411041

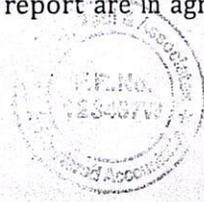
We have audited the attached Balance Sheet of JAI GANESH EDUCATION B.ED. COLLEGE, NARHE, PUNE 411041 run by JAY GANESH FOUNDATION as at 31<sup>st</sup> March, 2021 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of JAI GANESH EDUCATION B.ED. COLLEGE, NARHE, PUNE 411041 for the year ended 31<sup>st</sup> March 2021 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the JAI GANESH FOUNDATION, PUNE relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure dealt with by this report are in agreement with the books of account.



**Branch Office**

**1. At Pune**

6<sup>th</sup> Floor, Vidyadhar Heights  
Garud Ganpati square  
Narayan Peth, Pune - 411030

**2. At Sangali**

Pandurang Bunglow  
Samrth Chowk  
Shivajinagar, Sangli - 416416

**3. At Belgaum**

S-1, Heranbha Plaza  
2<sup>nd</sup> Floor, Civil Hospital Road  
Belgaum - 590010

**4. At Khanapur**

H. No. 1119  
Samadevi Galli  
Khanapur - 591302

- (iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.
- (v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
- (a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2021;
- (b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;
- (vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts JAI GANESH FOUNDATION.
- (vii) Please refer annexure to audit report for further information.

Place : Pune

For P C Patil & Associates,  
Chartered Accountant  
Regn. No. 123467W



**CA YUVERAJ BHANDARE**  
(Partner)  
Membership No. 130266  
Date : 28/09/2021  
UDIN: 21130266AAAAPM4438

## Annxure To Audit Report

1. We have conducted audit on the basis of documents, information and explanations provided by the auditee.
2. As per information given by the auditee there is no foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Balances appearing under the head sundry creditors, sundry debtors, loans and advances and unsecured loans are subject to confirmation, adjustments, if any, on the receipt/reconciliation of such accounts, the same has been accepted as presented by the auditee.
5. In the opinion of the management, the current assets, loans & advances have a value on Realization in the ordinary course of business at the amount at which they are stated in the balance sheet.
6. We have noticed that an amount of Rs. 1,10,000/- has been paid by Jai Ganesh Foundation to Jai Ganesh Education B. Ed. College during the year under review.

